Net Capital Statements
December 31, 2014

**FAZAL MAHMOOD & COMPANY** 

CHARTERED ACCOUNTANTS

A MEMBER FIRM OF

GLOBAL PRESENCE
LOCAL EXCELLENCE

FAZAL MAHMOOD & COMPANY
CHARTERED ACCOUNTANTS

The Secretary Lahore Stock Exchange Limited Lahore.

## NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED TREC Holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of Securities and Exchange Rules 1971, amounted to Rs. 47,324,286/- as on 31 December 2014.

We further confirm that the above Net Capital Balance of DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED, is calculated/arrived at on the basis of numbers/figures duly audited.

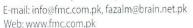
Fazal Malancod & Co Changeled Accountants

Lahore: 04 February 2015

Fazal Mahmood te

Fazal Mahmood & Company Chartered Accountants

Engagement Partner: Khuldoon Abdur Rahman





## DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED STATEMENT OF NET CAPITAL UNDER THIRD SCHEDULE [RULE 2 (d)] SECURITIES AND EXCHANGE RULES 1971 AS AT 31 DECEMBER 2014

* 2	Rupees	Rupees
Current Assets  Cash in hand  Cash at Bank - Brokerage House  Cash at Bank - Clients	14,003,525 1,220,205 10,597,319	25,821,049
Trade Receivables  Book Value  Less: Overdue for more than 14 days	16,896,622 (575,363)	16,321,259
Investment in Listed Securities in the Name of Broker Securities on Exposure List Marked to Market Less: 15 % Discount	23,275,978 (3,491,397)	19,784,581 <b>61,926,889</b>
CURRENT LIABILITIES		
Trade Payables Book Value Less: Overdue for more than 30 days	11,120,225 (529,128)	10,591,097
Provisions, accruals and other liabilities		1,011,506 11,602,603
Total		50,324,286
Less: Amount allocated for Pakistan Mercantile Exchange Limited NET CAPITAL BALANCE	er (C.A.)	3,000,000 47,324,286

04 FEBRUARY 2015

CHIEF EXECUTIVE / SOLE DIRECTOR